



Knox County Utility Commission--Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
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CITY Barbourville	STATE KY	ZIP CODE 40906
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,183,530.00	\$0.00	\$1,297,645.00
Operation and Maintenance	\$964,518.00	\$0.00	\$1,047,748.00
Depreciation Expense	\$444,000.00	\$0.00	\$233,011.00
Amortization Expense	\$444.00	\$0.00	\$0.00
Taxes Other Than Income	\$27,260.00	\$0.00	\$24,963.00
Net Utility Operating Expenses	\$1,436,222.00	\$0.00	\$1,305,722.00
TOTALS	\$(252,692.00)	\$0.00	\$(8,077.00)

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$4,400.00	\$0.00	\$4,027.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$200.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$4,600.00	\$0.00	\$4,027.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$111,615.00	\$0.00	\$91,425.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$58,000.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$169,615.00</b>	<b>\$0.00</b>	<b>\$91,425.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(417,707.00)	\$0.00	\$(95,475.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$12,000.00	\$0.00	\$217,411.00
Add in Depreciation /	\$444,444.00	\$0.00	\$233,011.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$38,737.00</b>	<b>\$0.00</b>	<b>\$354,947.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**